

UNITED STATES DISTRICT COURT
FOR THE EASTERN DISTRICT OF NEW YORKIN RE: HOLOCAUST VICTIMS
ASSETS LITIGATION

Master Docket No.

CV-96-4849 (ERK) BROOKLYN OFFICE

D.A. FILED
IN CLERK'S OFFICE
U.S. DISTRICT COURT, E.D.N.Y.

★ MAR 15 2006 ★

~~PROPOSED ORDER APPROVING DORMANT ACCOUNT CLASS
DISBURSEMENT OF FUNDS FOR ADMINISTRATIVE EXPENSES~~

Upon consideration of the Conference on Jewish Material Claims Against

Germany's [the "Claims Conference"] request for approval of the administrative budget for the period of January 1, 2006 – December 31, 2006, as well as reimbursement and advances of administrative expenses in conjunction with the processing of applications for dormant accounts, it is hereby

ORDERED that the budget for the period of January 1, 2006 – December 31, 2006, described in the letter dated January 13, 2006 annexed hereto, is approved and that signatories to the Settlement Fund are hereby directed to disburse \$6,155,387 from the Settlement Fund to the Claims Conference for administrative expenses incurred during 2005 and anticipated in 2006 related to the processing of claims for the dormant accounts as follows:

- 1.) Upon signing of the Order, \$3,114,797, which is comprised of funding for: a) 2005 administrative expenses; b) expenses under the 2005 Publication Notice and Outreach Budget; and c) administrative expenses for the period January 1 through March 31, 2006;
- 2.) on April 1, 2006, \$1,520,295 for second quarter 2006 administrative expenses; and
- 3.) on July 1, 2006, \$1,520,295 for third quarter 2006 administrative expenses.

A further request will be submitted to the Court for the funding for September 1, - December 31, 2006 administrative expenses at a later time.

Brooklyn, New York
January 17, 2006
7-6

SO ORDERED:

s/Edward Korman

Edward R. Korman
United States District Judge

Swiss Deposited Assets Program (SDAP)
Notice and Outreach

**ADMINISTRATION BUDGET EXPENSE REPORT
FOR PERIOD
JANUARY 1, 2005 - DECEMBER 31, 2005**

EXPENSES	Approved Budget		Expenses	
	January 1 - December 31, 2005	January 1 - December 31, 2005		
Wages and Benefits	\$ 331,000	\$ 217,793		
Travel & Meetings	6,000	4,314		
Office Expense	250,000	128,404		
Office Equipment/Computers	130,000			
Professional Fees	100,700	14,126		
Public Information / Outreach	<u>540,000</u>	<u>499,769</u>		
TOTAL EXPENSES	\$ 1,359,700	\$ 864,406		

Note - Professional Fees of \$14,126 (against the budgeted amount of \$100,700) are comprised of the allocable portion of audit and preparation of employee-related documents, historical research, and IT consulting.

Swiss Deposited Assets Program (SDAP)

New York Office

**ADMINISTRATION BUDGET EXPENSE BUDGET REPORT
FOR PERIOD
JANUARY 1, 2005 - DECEMBER 31, 2005**

EXPENSES	Twelve Month Period Ended December 31, 2005 (Proposed Budget)	Expenses Jan 1 - Dec. 30, 2005
Wages and Benefits	\$ 4,289,000	\$ 3,394,368
Travel & Meetings	24,000	680
Office Expense	181,800	180,000
Rent & Electric (a)	454,000	404,811
Office Equipment/Computers	50,000	54,427
Professional Fees (c)	100,000	17,640
Other (d)	25,000	-
Insurance	-	-
Subtotal	\$ 5,123,800	\$ 3,946,925
10% Contingency	512,380	-
Zurich Expenses (b)	445,000	283,371
TOTAL EXPENSES	\$ 6,081,180	\$ 4,230,296

(a) This includes rent for the additional floor as of May 1, 2004.

(b) Primary expenses for the Data Librarian in Zurich.

(c) Professional Fees of \$17,640 (against the budgeted amount of \$100,000) are comprised of the allocable portion of audit and preparation of employee-related documents, historical research, and IT consulting.

(d) Other expenses were budgeted at \$25,000, but none have been estimated through the date of this report.

Swiss Deposited Assets Program (SDAP)

New York Office

**PROPOSED ADMINISTRATION EXPENSE BUDGET
FOR PERIOD
JANUARY 1, 2006 - DECEMBER 31, 2006**

Twelve Month Period Ended December 31, 2006 (Proposed Budget)	
<u>EXPENSES</u>	
Wages and Benefits	\$ 4,288,000
Travel & Meetings	24,000
Office Expenses	181,800
Rent & Electric	454,000
Office Equipment/Computers	50,000
Professional Fees	100,000
Other	25,000
Insurance	
Subtotal	\$ 5,123,800
10% Contingency	512,380
Zurich Expenses (a)	445,000
TOTAL EXPENSES	\$ 6,081,180

(a) Primary expenses for the Data Librarian in Zurich.